

NetDirect Online Loan

It's Fast! It's Easy!

It's Secure!



The cutting-edge NetDirect Online Loan system lets members apply and get their loan decisions directly online. It's a simplified loan application that can be submitted directly to the Credit Union. Simply click on the NetDirect icon on our website and get started today!

4 simple steps to getting the loan you need:

1. Fill out the simplified application online and click "Submit".
2. Receive Loan Decision within one business day via email or by phone.
3. View and print loan documents from a secure server.
4. Sign and deliver documents to Loan Officer to receive your loan disbursement!

It's now easier than ever for you to get a quick, easy, and private decision on your borrowing needs. Try the NetDirect Online Loan Application today!

Loan & Repayment Guide Loan policies stated are available to qualifying members. Loan policy subject to change without notice. Other terms and conditions may apply. Contact your loan officer for complete details.

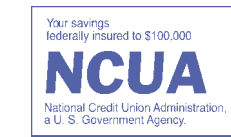
Annual Revolving Loans	Maximum Amount	Maximum Terms	Annual Percentage Rate
1. New cars and trucks Up to 100% of purchase price to qualified members.	Loan Amount: \$40,000 and Under Loan Amount: \$40,000 and Under Loan Amount: \$40,000 and Under Loan Amount: \$40,001 and Higher	approx. 0-36 months approx. 37-60 months approx. 61-72 months approx. 73-84 months	5.15%-13.35% 5.40%-13.60% 7.15%-15.35% 8.40%-16.60%
2. New boats, recreational vehicles	85% of list price Amount borrowed over \$20,000	72 months 180 months	9.90%
3. New tractors	Minimum of \$5,000 up to \$15,000	60 months	11.90%
4. New motorcycles	90% of list price	48 months	14.90%
5. New ATV's	90% of list price	24 months	14.90%
For loans 1-5: Must be current year model only. (Untitled, with odometer less than 5,000 Miles)			
6. Used Cars & Trucks Up to 100% purchase price or existing loan balance Vehicles up to 7 Years Old	Loan Amount: Up to \$5,000 Loan Amount: \$5,000 to \$8,000 Loan Amount: \$8,001 to \$20,000 Loan Amount: \$20,001 and Higher	approx. 0-36 months approx. 37-48 months approx. 49-60 months approx. 61-72 months	5.15%-13.35% 5.40%-13.60% 5.40%-13.60% 7.15%-15.35%
7. Used Boats and Used Recreation Vehicles	N.A.D.A. Retail Value Amounts borrowed over \$15,000	approx. 48 months approx. 60 months	10.90%
8. Used Motorcycles	N.A.D.A. Retail Value	24 months	15.90%
9. Used ATV's	N.A.D.A. Retail Value	12 months	15.90%
10. New & used yard, garden & used farm equipment	For Purchase Only Maximum of \$10,000 Value determined by C.U. staff	35 months	15.90%
11. Personal (Total credit limited may be divided between personal loan and/or VISA)	Continuous Income-Credit Limit • Up to 1 year: 10% of gross annual pay up to \$2,500 total unsecured • 1 year - 3 years: 15% of gross annual pay up to \$5,000 total unsecured • 3 years - 5 years: 20% of gross annual pay up to \$7,000 total unsecured • Over 5 years: 25% of gross annual pay up to \$15,000 total unsecured	48 months	11.90%
12. Savings	100% of total deposit	120 months	8.00%
13. Savings Certificates	100% of total deposit	240 months	2.00% above certificate rate
14. Real Estate Equity Loan Vacant Lots/Land* (Purchase Money Only)	70% of appraisal or purchase price, whichever is less, first mortgage only, maximum \$50,000	approx. 180 months	1.00% above Prime Rate/Current Floor at 7.50%
15. Equity Access Loan Single Family, Primary Residence Vacation Home* (Non rental)/ Mobile home including lot	80% of appraisal, less any mortgage balance, maximum \$250,000	approx. 180 months	Prime Rate/ Current Floor at 5.00%
16. Equity 100 Single family, primary residence*	100% of appraisal, less any mortgage balance, maximum \$75,000	approx. 84 months	2.50% above Prime Rate Current Floor at 8.50%
17. Prime Equity Loan Single family, primary residence*	80% of tax assessment, less any mortgage balance, maximum \$100,000	approx. 180 months	Prime Rate Current Floor at 5.00%
18. Member Advantage Loan Single family, primary residence*	95% of appraisal	approx. 180 months	1.00% above Prime Current floor at 8.00%

* No closing costs on Loans 15 - 18 (above) if first advance is over \$10,000 and remains open for two years. Consult your tax advisor for the tax benefits of a Home Equity Loan.

TRUTH IN LENDING ACT—REGULATION Z You pay a FINANCE CHARGE for all money borrowed from the credit union. The FINANCE CHARGE is computed at the time each payment is made. For each day since the previous payment, the unpaid balance of your loan is multiplied by a daily periodic rate. The sum of these products equals the finance charge.

GENERAL INFORMATION:

1. A member may have only one personal loan. 2. A member may have only one loan secured by savings, and as many as needed, secured by certificates. 3. The total of all loans for each member may not exceed \$500,000 exclusive of any loan secured by savings. 4. Your automobile insurance may be added to your auto loan. (NOTE: Your monthly payment may increase.) 5. Minimum loan payments are \$20 per month, except real estate which is \$50 per month. VISA \$10 per month. 6. We strongly encourage voluntary payroll deduction when it is available to reduce expenses and for the credit union to keep your loan rates as low as possible. 7. NEW LOANS: the first loan payment may be due up to sixty days from the first day of the loan.



GEMC Federal Credit Union
www.gemc.org
e-mail: gemcfcu@mindspring.com

2100 East Exchange Place,
Ste #101
Tucker, Georgia 30084

Mailing Address:

P.O. Box 450449
Atlanta, Georgia 31145-0449
(770) 270-7851
(770) 938-9221 - Fax
(800) 241-5374, ext. 7851

Branch Offices:

4040 Bankhead Highway
P.O. Box 1527
Douglasville, Georgia 30133-1527
(770) 949-3557
(770) 949-1857 – Fax

660 East Memorial Drive
Dallas, Georgia 30132
(770) 445-2800
(770) 445-4946 – Fax

Credit Union Service Centers:

For a complete listing of locations, please visit www.creditunion.net. In Georgia call 1-800-768-4282.

POWERLINE

24 Hour Audio Response Teller
(770) 270-7349
(800) 241-5374, ext. 7349
Credit Union ID 9 #

VISA ACCOUNT INFORMATION

(800) 299-9842

VEHICLE BUYING SERVICE

Bob Werley
(770) 792-3160
(800) 741-2943

FIRST MORTGAGE

Credit Union Financial Services
Michelle Bundick
(770) 506-7476
(800) 503-6855



Fall 2003

Top 5 hidden GEMC FCU features revealed

1. **PowerLine Teller** allows telephone access to all your accounts for balance inquiries, transfers, and more
2. **Low-Cost Credit Life/Disability Insurance** is offered on every loan with the simple check of a box
3. **Our Visa® Card has plenty of benefits** including travel protection and primary insurance on rental cars
4. **FREE Web Access** is available to all members, and it allows balance inquiries, digital images of cleared checks, transfers, and more

5. **GEMC FCU is non-profit, member-owned, and here to serve YOU!**

The Ultimate Loan: Powerhouse Loan



The Powerhouse Loan is a car loan with tax benefits*. You get the same low car rates, but since you use the equity in your home, the tax benefits* can make your rate even lower! Here's how it works:

- Complete the regular loan application and submit it with the necessary documents.
- Don't worry about any application fees or hidden costs.
- Receive a line of credit to be used for multiple vehicle purchases for up to 10 years.

Powerhouse loans are packed with benefits:

- **Tax Deduction***
If you itemize your tax return, your effective rate on your loan will be even lower. For an individual qualifying for a 5.15%APR** loan and itemizing taxes at 28%, the effective rate on the loan will be 3.7%!!
- **Easy and quick.**
- **No appraisal, No title search, and NO fees.**
- **Low Rates.**
Benefit from the already low CU rates on new and used cars.

*Consult your tax advisor for eligibility.

**Annual percentage rate. Subject to credit worthiness. Rates as of 9/16/03.



A Better Way to Buy a Used Car

Noticing the "other guy's" rates creeping up? Don't settle for a more costly loan. Our rates are as low as ever! While most dealers rely on slick marketing to get you on the lot, we can consistently offer great rates on vehicles by simply offering a better deal:

- Low rates: As low as **5.15% APR***
- Convenient terms
- Automatic payroll deduction
- Low-pressure financing

Don't get fooled by gimmicks and make sure you understand your financing options. Come to GEMC FCU first for a better way to buy a car! Apply online at www.gemc.org or contact a Loan Officer today!

Enterprise Not only does GEMC FCU offer fantastic financing options, but we can help you find your car as well. Check out Enterprise Car Sales for your next car purchase. You'll find great no-haggle pricing on a number of late model used vehicles. Enterprise will work hard to find you the vehicle you're looking for. For more information on Enterprise Car Sales, click on the Enterprise link on our web site or call one of the following locations: Stone Mountain **(404) 297-1133** or Marietta **(770) 618-8044**.

*APR — Annual Percentage Rate. Approval Subject to Credit Worthiness. Rates as of 9/16/03



Cut Down on Unwanted Telephone Calls

Thanks to the Do-Not-Call Implementation Act, the Federal Trade Commission (FTC) is creating a national "Do Not Call" Registry. You may register online at www.donotcall.gov if you have an active e-mail address. Online registration is available nationwide. Due to the large

number of calls expected, telephone registration is being completed by region. If you live west of the Mississippi River, you may call toll-free 888-382-1222 (TTY 866-290-4236).

If you live in a state that has a no-call list, you should sign up for that as well. Coordination of the national and state lists is expected to take up to a year. To sign up for Georgia's no-call list, call the Georgia Public Service Commission at 1-877-426-6225 or visit their website at www.ganocall.com to register online or to print an application that can be mailed with a check. There is a \$5 fee to join the list for two years.

The Value of Membership

At GEMC FCU, you're not just a member — you're an owner of the credit union! Members expect more value and deserve more respect than the average customer receives at for-profit financial institutions. Our first priority is serving the best interests of our members, not making a profit. It's the reason we exist, and it will always be our commitment to you!

We're Listening to You

Since we are member-owned, our top priority is serving our members — and we are constantly seeking ways to do this more effectively. If you have any suggestions or questions regarding the credit union, please don't hesitate to call us at (770) 270-7851 or e-mail suggestions@gemc.org.

DIVIDEND RATE

Reg. Savings/Christmas Club	1.00%
Annual Percentage Yield	1.00%

Dividends are posted on October 1, 2003 for 3rd quarter 2003. Notice: 01 regular savings accounts with an Average Daily Balance of \$100 or less will not receive dividends. Any account closed before the end of the dividend period will forfeit dividends accrued. There will be a \$15 fee per quarter for members over the age of 16 with savings balance of less than \$100 and no activity on the account for one year or more. If the fee brings the account balance below \$5 the account will be closed.

IRA DIVIDENDS

IRA Accounts	1.50%
Annual Percentage Yield	1.51%

Dividends are posted on October 1, 2003 for 3rd quarter 2003. Any IRA account with an Average Daily Balance of less than \$500.00 and no transaction activity for two calendar years, will be assessed an annual fee of \$10.00.

INTEREST REFUNDS

50% refund on a 12.9% fixed rate real estate loans (net APR of 6.45%).

For 3rd quarter 2003.

Wrap up Your Holiday Shopping With a GEMC FCU Visa

Your GEMC Credit Union Visa® can help you wrap up all your holiday shopping. It's safer to carry than cash and accepted at more than 28 million merchant locations worldwide. With our Verified by Visa® service it's also a great way to pay for Internet purchases.



Best of all, our low, fixed 11.9% APR** can save you money. Why pay the high interest charged by so many other cards? A GEMC FCU Visa is the only card you'll need.

Our Visa Card offers:

- No annual fee
- No balance transfer fees
- No minimum finance charge
- Fixed rate on purchases and cash advances
- Travel Advantage Benefits including auto rental discounts and travel protection

Don't head to the mall without the card that has it all! Call the credit union today at **(770) 270-7851** or log on to www.gemc.org to apply for a card.

* Verified by Visa is a service developed by GEMC FCU and Visa to help ensure that only you use your Visa card to shop online. It provides added assurance by using your Visa card to make purchases online. You can be comfortable that any online merchant using the Verified by Visa security system is a legitimate commercial entity.

** Annual percentage rate.

Put a Christmas Jingle in Your Pocket

Bells won't be the only thing jingling when you open a Christmas Club Savings Account at GEMC Federal Credit Union. Our Christmas Club allows you to save for next Christmas slowly, so you can put that Christmas jingle in your pocket!



You can make regular deposits through payroll deduction, or you can deposit money at your convenience. Our Christmas Club Account allows you to keep your Christmas funds separate from your other savings and earn dividends on every dollar. **Checks are mailed the first week in November so you can start shopping!!**

Next year you can jingle all the way to the mall! Oh what fun it will be to shop with the money in your pocket! Call the credit union or contact a Loan Officer to open a Christmas Club Savings Account today!

Holiday Closings

Thanksgiving	November 27 & 28
Christmas	December 24 & 25
New Year's Day	January 1