

Notes of Interest

April 2011

A Quarterly Publication of
 **GEMC**
FEDERAL CREDIT UNION

 homeplus



GEMC Federal Credit Union offers 0% APR* Loan Program to EMC Consumers in Georgia

In the summer of 2010, GEMC Federal Credit Union began offering HomePlus Energy Efficiency Loans to consumers of participating EMCs. In the short time the program has been available, we've partnered with 18 EMCs and helped over 425 EMC consumer families finance energy efficient improvements to their homes.

Designed to help encourage EMC consumers to purchase and install Energy Efficient Home Improvements, the loan program enables EMC consumers to finance up to \$5,500 in Energy Efficient improvements at 0% APR* and up to \$9,500 in additional improvements at 7.5% APR*!

Financing for the HomePlus Loan Program is provided by GEMC FCU, and the 0% APR* financing is made possible by a federal grant programs.

Some of the eligible items

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Participating HomePlus EMCs

- Altamaha EMC
- Amicalola EMC
- Central Georgia EMC
- Coastal Electric Cooperative
- Cobb EMC
- Coweta-Fayette EMC
- Diverse Power
- GreyStone Power Corporation
- Hart EMC
- Jackson EMC
- Little Ocmulgee EMC
- Mitchell EMC
- Oconee EMC
- Okefenoke REMC
- Pataula EMC
- Satilla REMC
- Snapping Shoals EMC
- Southern Rivers Energy
- Sumter EMC
- Walton EMC

Smart Option Student Loan

from GEMC Federal Credit Union & Sallie Mae®

Now you can pay for college the smart way with great repayment options! *Together we can do this.*

The GEMC FCU Smart Option Student Loan® by Sallie Mae® is an ideal solution to help bridge that gap between federal loans and the cost of your education expenses.

To learn more or to apply, visit www.gemc.org and click **Youth**

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One Member's Story

How a HomePlus Loan improved the health of one young family

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Share the benefits and savings with your family!

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HomePlus Loans

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consumers can finance include:

- Energy Star rated Heating and Cooling systems
- Energy Star Rated windows
- Insulation for home attics, walls, crawl spaces and basements
- Weatherization items – weather-stripping, caulking, duct work sealing and insulation

To learn more about the HomePlus Loan program, contact your participating EMC today!

*APR: Annual Percentage Rate. There is a \$65 closing cost, payable at loan closing. Please speak to a GEMC FCU loan representative for available term options. See loan disclosure for complete loan details and terms. Interest rate buy-down made available through the Energy Efficiency and Conservation Block Grant Program and Georgia Environmental Authority in conjunction with the American Recovery and Reinvestment Act of 2009. For more information on the grant program, visit www.governorsenergychallenge.org.

How the HomePlus Loan Program Improved the Health of a Family

Our story begins in a 60-year old home with drafty windows and an old hot water heater in a very strange location—directly beneath the bedroom where two small children sleep. The heat and moisture seeping up through the bedroom floor from the old water heater made the room humid and stuffy, and the leaky windows created cold drafts in the winter months. But when Brandon's children developed allergies and were constantly sick, he and his wife knew they had to do something.

They visited their bank to look into affordable home improvement options, but what they encountered left them shocked and disappointed. "It was a time of need and I wasn't getting any understanding or support [from my big bank] and so my wife and I shopped around," says Brandon. "Thankfully I had some people that I knew within GEMC [FCU] that spoke highly of it."

Brandon and his wife joined GEMC

FCU and soon applied and were approved for a HomePlus Loan.

"GEMC Federal Credit Union helped us get awesome new windows and an energy efficient water heater. We were really looking for something project specific, for not a lot of dollars. We needed an affordable interest rate and an easy process that wasn't going to be very paperwork rich, and GEMC FCU was able to give us all that and more."

They were also so impressed with the service and commitment of the Credit Union staff they transferred the majority of their financial accounts to GEMC FCU.

"It was an effortless process to transition all of my accounts—including several checking and several savings—and we opened up a line of credit for credit card and bill consolidation. Every time I go in I'm treated as if I'm family so I get a lot of that personal,

Paying more than 8.9% APR* on your credit card? **STOP!**

Apply for a VISA Credit Card from GEMC FCU and enjoy low a rate and no annual fees.

For more details, visit www.gemc.org.



*APR: Annual Percentage Rate. Qualification is based on an assessment of individual creditworthiness and our underwriting standards.



one-on-one care that I'm not used to."

It's been nearly a year since Brandon and his wife had the energy-efficient improvements to their home and they are thrilled with the results. Not only have they seen a decrease in their monthly utility bills, their children are getting fewer colds and have their allergies back under control.

To learn how a HomePlus Loan could help your family, call your participating EMC, or call GEMC FCU at 770-270-7851.

Student Loans from Sallie Mae & GEMC FCU

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Accounts, then the Sallie Mae Student Loan link.

The Smart Option Student Loan features and benefits include:

- » Competitive Interest Rates
- » Borrow up to 100% of school certified education costs (minimum \$1,000)
- » Multiple in-school repayment options available
- » Borrower benefits available – like rewards and interest rate reductions
- » Rates that reward creditworthy borrowers
- » Applying with a creditworthy cosigner may help you qualify and/or receive a lower rate
- » Fast Online Application
Our easy-to-complete application takes about 20 minutes. It's quick and easy.
- » 24/7 online account management
- » No prepayment penalty

To learn more or to apply, visit gemc.org or SallieMae.com/SmartOption/gemc.

Credit Union Membership

It's a Family Affair

Families are meant for sharing – a meal, a holiday celebration, joyful news, a family vacation. If everything is better when it's shared, why not share the value of membership in GEMC Federal Credit Union with someone you love?

Let them know what it is like to experience friendly, personal service from an institution that has your best interest at heart. Share with them the low loan rates, strong rates on savings and convenient products and services you find at GEMC Federal Credit Union. Tell them about the peace of mind that comes from knowing your deposits are fully insured up to

\$250,000 by the National Credit Union Administration.

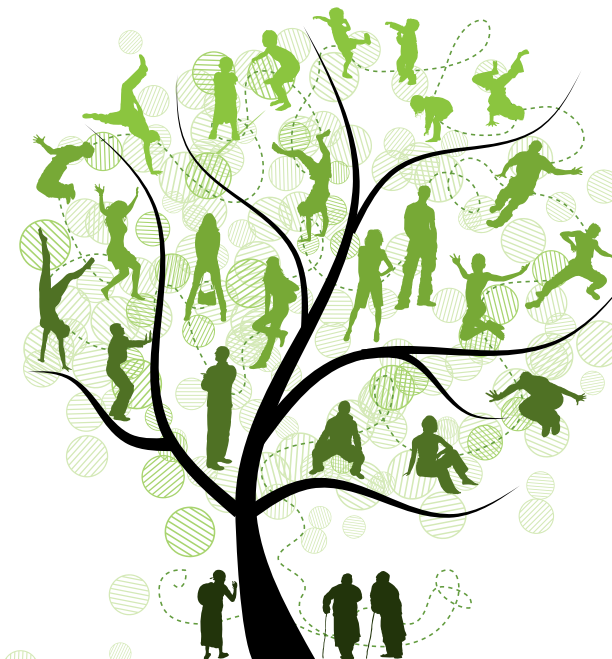
Your family members are eligible for membership, so pass on the value! For more information, call the credit union today!

Parents & Grandparents:
Credit Union membership makes a great gift! Help teach the little ones in your life the value of saving, spending, and sharing with a Credit Union Savings account with a free MoonJar moneybox for every new youth account opened!

Who's Eligible Under "Family" Membership?

- | | |
|------------------|---------------|
| Husband/Wife | Grandparents |
| Parents | Children |
| Sisters/Brothers | Grandchildren |

This includes stepparents, stepchildren, step-brothers and step-sisters, foster children and adoptive relationships.



Credit Union Checking Comes with Lots of Perks!

Not lots of fees.

The big word in checking accounts lately is FEES. Opening a checking account is like flying these days—there's a fee for everything! Or you have to meet an increasingly growing list of requirements in order to avoid fees.

Thankfully for GEMC FCU members, you can't say that about our checking accounts, especially our **Basic Checking Account**.

The **GEMC FCU Basic Checking Account** is *anything* but basic. We proudly provide our Basic Checking Account holders:

- Free VISA Debit Card
- Free Online and Mobile Account access - with Bill Pay!

Without any of the fees you might find elsewhere, such as monthly fees, minimum balance requirements, or per-check fees.

For more information on our full range of Checking Account products, call 770-270-7851 or visit www.gemc.org and click the "Checking Accounts" link.

Current Rates

Regular Savings/Holiday Club

Dividend Rate	0.30%
Annual Percentage Yield	0.30%

Dividends are posted on April 1, 2011 for 1st quarter 2011. Notice: 01 regular savings accounts with an Average Daily Balance of \$100 or less will not receive dividends. Any account closed before the end of the dividend period will forfeit dividends accrued. **There will be a \$15 fee per quarter for members over the age of 16 with a savings balance of less than \$100 and no activity on the account for one year or more. If the fee brings the account balance below \$5, the account will be closed.**

IRA Accounts

IRA Dividends	0.85%
Annual Percentage Yield	0.85%

Dividends are posted on April 1, 2011 for 1st quarter 2011. **Any IRA account with an Average Daily Balance of less than \$500.00 and no transaction activity for two calendar years will be assessed an annual fee of \$10.**

Locations/Contact Information

Main Office:

2100 East Exchange Place, Suite #101
Tucker, GA 30084
(770) 270-7851 (800) 241-5374 x7851
(770) 938-9221 - Fax

Note that the Main Office mailing address has changed. The P.O. Box address is no longer valid. Please mail all Main Office correspondence to the street address listed above.

Douglasville Office:

4040 Bankhead Highway
P.O. Box 1527 • Douglasville, GA 30133-1527
(770) 949-3557 (770) 947-1857 - Fax

Dallas Office:

120 GreyStone Power Blvd. • Dallas, GA 30157
(770) 445-2800 (770) 445-4946 - Fax

Lost or Stolen VISA Credit Card: (800) 299-9842

Lost or Stolen VISA Debit Card: (800) 472-3272

Powerline Telephone Teller: (888) 462-2844

Car Solutions Car Buying Service: (404) 530-9000

MEMBERS Financial Services -

Investment Services: (770) 476-6400 x1208

First Mortgage:

Credit Union Financial Services
(678) 658-4466 (800) 503-6855

Liberty Mutual Insurance - Home/Auto/Life
(678) 383-9219 x56835

Credit Union Board of Directors

Chair - Tony Tucker, Mitchell EMC

Vice Chair - Tim Williams, GreyStone Power

Secretary - Matt Brinson, Planters EMC

Chief Financial Officer - Richard West,
Georgia EMC

Joe Simpson, Excelsior EMC, Retired

Julianna McConnell, The Preston Group

Ray Miller, SEDC, Retired

President's Letter

Welcome Spring!

As another chilly winter begins to give way to tulips and daffodils, I try to take advantage of this time to open up all the windows in our home and bring in the fresh air before the summer temperatures arrive.

I don't know about you, but this winter our HVAC system ran like Forest Gump! With our system being fifteen years old, we knew that we could benefit from a more energy efficient unit. I was a candidate for the Credit Union's new HomePlus Loan program! Our program is helping families throughout Georgia save. So far over 425 families have had their EMC conduct an energy audit to identify energy savings opportunities. Families have installed energy efficient upgrades to their homes, saving them money on their monthly utility bills. And I'm sure they'll continue to enjoy savings as the heat of summer takes over!

We're happy to play a part in making our members' lives better, as is the case of one member Brandon's family, not only better financially but better health, too! I would like to extend a special Thank You to Brandon, his wife, and children for allowing us to share their story of how GEMC Federal Credit Union has helped them. We love hearing stories like this, and if you have a story to share, please let me know.

I am very excited to announce to our high school seniors and college-aged members our newest service, the Smart Option Student Loan is now available. Continued rising costs of higher education and changes to the HOPE scholarship program are creating college funding challenges for families. GEMC Federal Credit Union is confident the SOSL will help our college-age members and their families with those challenges.

Speaking of families, have I told you lately all of your family are welcome to benefit from membership in GEMC Federal Credit Union? Your spouse, brothers and sisters, parents, grandparents and children all have membership open to them because of your membership in GEMC FCU. I hope you value the quality of our service and the convenience of our products. Good things are meant to be shared—tell someone about the Credit Union difference today!

Denise Swan

President, GEMC FCU

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The Main Office Mailing address has changed. The Post Office box is no longer valid. Please mail all of the Main Office correspondence to the street address below:

2100 E Exchange Pl, Ste 101, Tucker, GA 30084

Holiday Closings

May 30 - Memorial Day

July 4 - Independence Day

